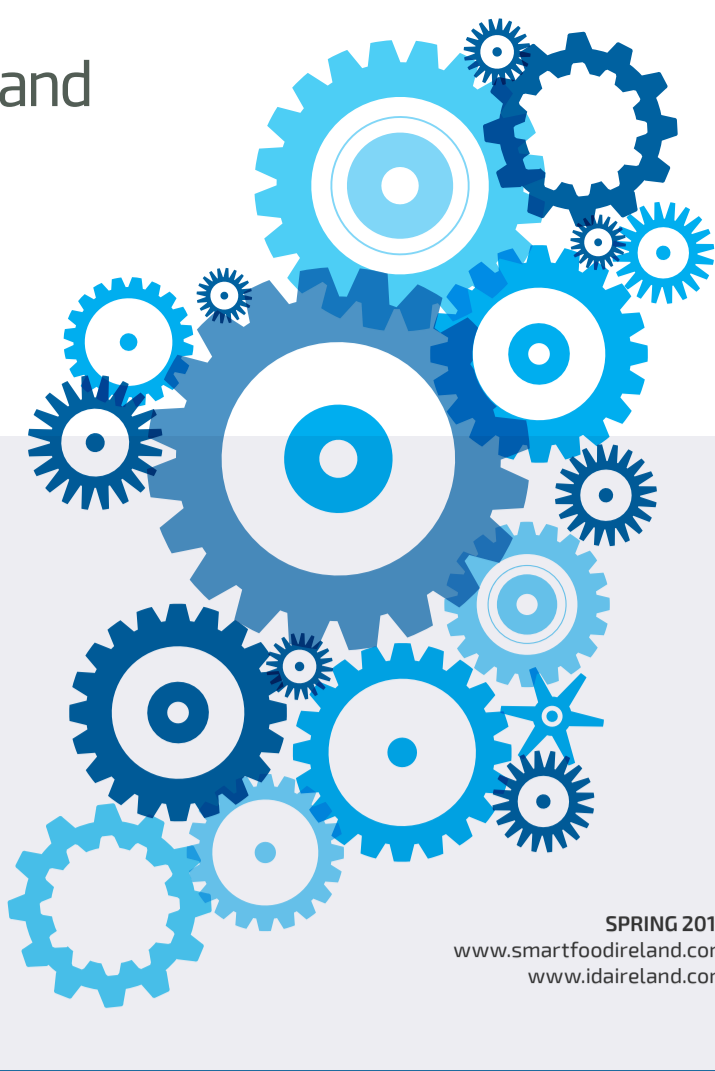


Food Industry Ireland: Why Invest in Ireland?

There is **not just one** reason why companies choose to invest in Ireland, **there are many.**



SPRING 2016
www.smartfoodireland.com
www.idaireland.com

Track Record

Ireland's Agri-Food companies employ over 163,000 people. Irish food and drink exports are worth over €10.8bn, and go to 175 different global markets, annually. Ireland continues to attract international companies from sectors such as Dairy, Prepared Consumer Foods, Beverages, Fish & Seafood and Pet food & Animal Nutrition. Many of these companies are undertaking strategic activities such as advanced manufacturing, R&D and global business services in Ireland.

IRELAND HAS BEEN CHOSEN BY:

- 9 of the top 10 global Software companies.
- 9 of the world's top 10 Pharma companies.
- 13 of the world's top 15 Medical Technology companies.
- 9 of the top 10 US ICT companies.
- 15 of the world's top 25 Financial Services companies.

1st

Ireland is 1st in the world for Inward Investment by quality and value.¹

10%

Ireland supplies 10% of the global infant milk formula.²

1st

Ireland is 1st in Europe for inward investment jobs per capita.³

3 of the 4

3 of the 4 best selling infant formula companies in the world are based in Ireland.

50 YEARS

IDA Ireland and Enterprise Ireland – Ireland's Promotion & Development Agencies have a track record of 50 years in Foreign Direct Investment.

No. 1

The manufacture of Food & Drink is Ireland's most important indigenous industry. Ireland is the UK's largest supplier of Food & Drink. Ireland supplies food to 175 different markets around the world.

Talent

Ireland **stands out** with the youngest population in the EU - 40% of the population is under 30 years of age.⁵

Ireland **ranks 1st** in the world for the flexibility and adaptability of its workforce.²

- 1st** Ireland ranks 1st for the availability of senior management talent.³
- 4th** Ireland's workforce is the 4th most motivated in the world.³
- 3rd** Ireland has the 3rd most productive workforce in the world.³
- Top 10** Ireland is in the top 10 countries in the world for the availability of skilled labour.³

Tax

The **Irish tax regime** is open, stable and transparent and complies fully with OECD guidelines and EU competition law.

Corporate tax rate in Ireland

Ireland	12.5%
Singapore	17%
Hungary	19%
UK	20%
Portugal	21%
China	25%
Germany	30%

25% Research and Development tax credit.

1st in the EU and 6th in the world for the ease with which a business can pay its taxes.⁴

6.25%

Ireland has a 6.25% preferential tax rate on income arising from intellectual property with the new Knowledge Development Box.

72

Extensive Tax Treaty Networks.

Ease of doing business

Forbes has ranked Ireland **4th best country in the world for business in 2015.**

Ireland has one of the most resilient supply chains in the world – **ranking 4th of 130 countries** in the 2015 FM Global Resilience Index.

Ireland is one of the most economically free countries in the world, **ranking 9th of 186 countries** in the Index of Economic Freedom 2014.

Ireland ranks 13th of 189 countries in the 2015 World Bank Doing Business Report.

IDA Ireland partners with overseas companies to help them establish and grow their business in Ireland through a wide range of services, from **Facts and Funding** to arranging **Site Visits** and providing **Property Solutions**.

Education

Ireland's Education System ranks in the **top ten countries in the world.**³

The % of the population aged 25-64 who have successful completed third level education is **one of the highest in the EU, at 41%.**⁶

Ireland has the highest proportion of **science and engineering graduates** in the OECD.⁶

Europe Ireland - a member of the EU since 1973 and Eurozone member.

Ireland is the first EU country with access to the **USA & China beef market.**⁷

Ireland - the only English speaking member of the Eurozone.

High skilled Europeans are attracted to **work and live in Ireland.** Companies in Ireland have access to a European labour force of approximately 250 million.

Cities & Clusters

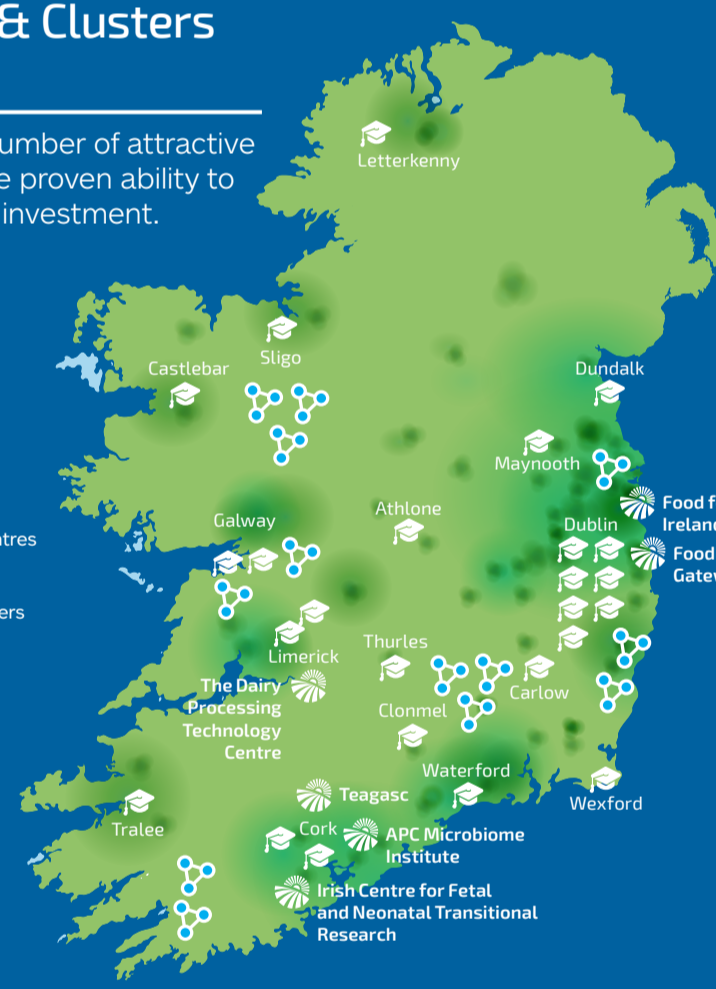
Ireland has a large number of attractive cities/towns that have proven ability to attract foreign direct investment.

GENERAL KEY

- Third Level Institutes
- Locations with population > 7,500

CLUSTER KEY

- Food R&D Technology Centres
- Food Manufacturing Clusters



Connected Research Centres

APC - World leader in research on novel antimicrobials & anti-inflammatories, relating food and microbial diversity with health, and templates for future foods.

DPTC - An industry led initiative to build strategic research and innovation in dairy processing to maximise and exploit the increase in Ireland's grass-fed milk supply.

FHI - Unites world-class science and dairy industry know how into one Technology Centre to develop ingredients to improve consumer's health and wellness.

INFANT - Irish innovative solutions to global clinical challenges, to make pregnancy safer and to improve health outcomes for mothers and babies.

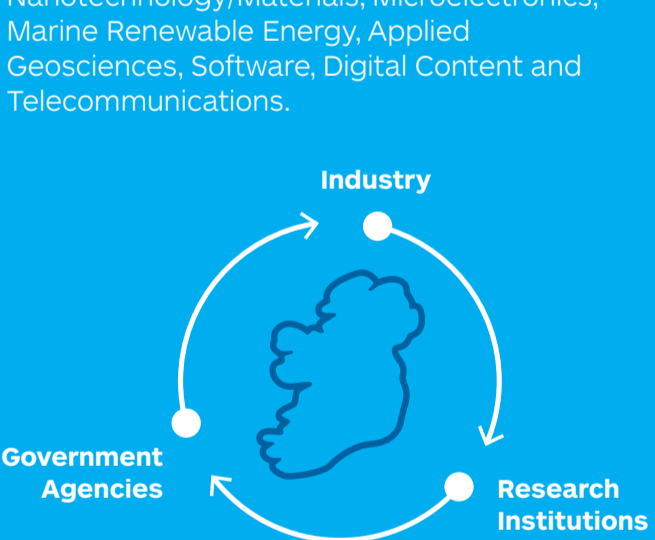
Teagasc - Ireland's leading agency for agri-food innovation, spanning the entire chain from farm to food processing & innovation; focuses on commercial food research.

Food Gateways - Teagasc's portfolio of food technologies presents 5 gateways which include access to services, expertise and technology for companies to engage.

Connected Research

Strategic Research areas in Food & Drink

Food for Health/Functional Foods, Food Sustainability, Processing, Medical Devices, Pharma, Big Data, Medical Devices, Nanotechnology/Materials, Microelectronics, Marine Renewable Energy, Applied Geosciences, Software, Digital Content and Telecommunications.



Investment of €8.2 billion under the Irish government's strategy for Science Technology and Innovation.

IDA Ireland client companies have invested **€1.4 billion in in-house R&D.**

Ireland has **innovative products** and solutions.

Ireland's **Food R&D experts** are world renowned in Dairy, Beef and Consumer Foods.

Ireland is now in the **Global Top 20** for the quality of our scientific research.¹⁰

Ireland ranks 8th most innovative country in the EU.¹¹

1st in the world for immunology and for Animal and Dairy

3rd for Nanoscience

4th in Computer Science

6th for Materials Science

Cutting Edge Companies

Some of the world's most innovative brands have chosen to invest in Ireland. These include:



Raw Materials

- 1st** Ireland is Joint 1st with Canada for **Food Safety Systems.**¹²
- Origin Green** The **only sustainability programme in the world** that operates on a national scale. Enabling farmers to achieve sustainability targets, reducing environmental impact and protecting our rich natural resources.
- 50%** Irish dairy production is expected to **grow by over 50%** by 2020.
- Beef** Ireland is the **largest net exporter of beef** in the EU and 5th in the world.
- Grass fed system** Ireland's rich soils produce lush, green grass which our cattle and sheep have the freedom to **graze outdoors for up to 300 days** a year. 80% of Ireland's agricultural land is devoted to grasslands.

For more information on why Ireland is perfect for your investment, go to: www.smartfoodireland.com

Sources: 1. IBM Locations Trends Report 2015; 2. Bord Bia; 3. IMD World Competitiveness Report 2015; 4. Paying Taxes 2015: The Global Picture World Bank Group & PWC; 5. Eurostat 2015; 6. OECD 2016; 7. Department of Agriculture, Food & Marine; 8. Financial Times FDI Intelligence European Cities and Regions of the Future Report 2014-15; 9. Environmental Performance Index 2014; 10. Thomson Reuters Essential Science Indicators; 11. The European Commission Innovation Union Scoreboard 2015; 12. Canada's Centre for Food in Canada